

ACCOUNTING (ACCT)

Subject-area course lists indicate courses currently active for offering at the University of Louisville. Not all courses are scheduled in any given academic term. For class offerings in a specific semester, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>).

500-level courses generally are included in both the undergraduate- and graduate-level course listings; however, specific course/section offerings may vary between semesters. Students are responsible for ensuring that they enroll in courses that are applicable to their particular academic programs.

Course Fees

Some courses may carry fees beyond the standard tuition costs to cover additional support or materials. Program-, subject- and course-specific fee information can be found on the Office of the Bursar website (<http://louisville.edu/bursar/tuitionfee/>).

ACCT 200. Elements of Accounting 1.5 Units

Prerequisite(s): Admission to the Business Essentials minor program; MGMT 101; CIS 100 or CIS 250.

Description: This course is designed to introduce non-business students to the processes involved in creating financial statements and the use of those statements in the operation of a business or other entity.

Note: This course is not open to College of Business students.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 201. Principles of Financial Accounting 3 Units

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): An ACT math score of 25 or an SAT1 Math Sub-score of 580; or completion of MATH 111.

Description: The course focuses on the relevance and interpretation of accounting information for decision making. Preparation of financial statements is also covered.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 202. Principles of Managerial Accounting 3 Units

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 201.

Description: The course focuses on the information needed by management, where this information can be obtained, and how it can be used to carry out management's responsibilities within an organization.

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ACCT 205. Honors Principles of Accounting 6 Units

Term Typically Offered: Fall, Spring

Prerequisite(s): An ACT math score of 25; or an SAT1 Math Sub-score of 580; or completion of MATH 111.

Description: Students explore financial statement analysis and managerial accounting techniques and use these tools to solve business problems.

Note: Open only to students accepted in the Honors Program.

Note: Replaces ACCT 201 - ACCT 202 sequence in the business core.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 301. Intermediate Accounting I 3 Units

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): (Accounting certificate students only) ACCT 201 or ACCT 205.

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Fee: An additional \$45.00 is charged for this course.

Description: The first of two courses dealing with financial reporting as reflected in Generally Accepted Accounting Principles. The course will discuss the theoretical underpinnings and the practical applications of income determination and balance sheet valuations. Focus is on the accounting cycle and the nature of the financial statements.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 302. Intermediate Accounting II 3 Units

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 301, Restricted to BSBA and ACCTCAC/ACCTCACO students.

Fee: An additional \$45.00 is charged for this course.

Description: A continuation of the study of income determination and balance sheet valuations which was begun in ACCT 301.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 310. Introduction to Accounting Information Systems 3 Units

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 301 An introduction to Accounting Information Systems, covering systems and control concepts, procedures and technologies, as well as systems development processes and software applications.

Fee: An additional \$45.00 is charged for this course.

Description:

Note: Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 315. Introduction to Taxation **3 Units**

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 202 or ACCT 205.

Fee: An additional \$45.00 is charged for this course.

Description: An introduction to federal income taxation with an emphasis on the taxation of business entities, including C Corporations, S Corporations, Partnerships, Limited Liability Companies, and Sole Proprietorships. Topics include issues relating to the formation, operation, reporting requirements, and termination of entities. The course will also cover tax consequences resulting from transactions between entities and owners. Students will also acquire the skills necessary to perform tax research and prepare federal tax returns.

Note: Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate.

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ACCT 320. Managerial Cost Accounting **3 Units**

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 202 or ACCT 205.

Fee: An additional \$45.00 is charged for this course.

Description: Accumulating, reporting, and analyzing costs from the point of view of the management accountant. Emphasis is placed on the determination of costs relevant to a specific purpose, whether inventory valuation, control of current operation, or special decisions.

Note: Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate.

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ACCT 353. Accounting for Not-For-Profit Organizations **3 Units**

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 301 or faculty consent.

Fee: An additional \$45.00 is charged for this course.

Description: The application of accounting to governmental units, charitable organizations, hospitals, and universities. Subjects include budgeting, account structure, utilization of accounting in decision making, financial statement presentation, and an introduction to cost-benefit analysis.

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ACCT 396. Zero-Credit Internship-Accounting **0 Units**

Grading Basis: Pass/Fail

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 301; good academic standing; validation through the Ulmer Career Management Center; students must be Accounting majors.

Fee: An additional \$45.00 is charged for this course.

Description: A new workplace experience in an approved Accounting position which offers a progression of learning in a level-appropriate opportunity for practical application of classroom theory and tools. This program is available to students who have received the maximum number of co-op credit hours for their major.

Note: Course is restricted and requires permission from the Ulmer Career Management Center.

Note: Application to the zero-credit internship program and completion of orientation processes should be accomplished prior to employment.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

ACCT 397. Co-op in Accounting I **1-3 Units**

Grading Basis: Pass/Fail

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): Completion of ACCT 301; university GPA 2.80; students must be Accounting majors.

Description: A new workplace experience in an approved Accounting position which offers a progression of learning in a level-appropriate opportunity for practical application of classroom theory and tools.

Note: Application to the co-op program and completion of orientation processes should be accomplished prior to employment.

Course Attribute(s): CBL - This course includes Community-Based Learning (CBL). Students will engage in a community experience or project with an external partner in order to enhance understanding and application of academic content.

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ACCT 398. Co-op in Accounting II **1-3 Units**

Grading Basis: Pass/Fail

Term Typically Offered: Fall, Spring, Summer

Prerequisite(s): ACCT 397 for no more than 2 credit hours; university GPA 2.80; validation through COB Co-op office.

Description: A new or continued workplace experience in an approved Accounting position which offers new learning and/or additional responsibilities that continue the student's progression of learning and opportunity for practical application of classroom theory and tools.

Course Attribute(s): CBL - This course includes Community-Based Learning (CBL). Students will engage in a community experience or project with an external partner in order to enhance understanding and application of academic content.

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<p>ACCT 399. Co-op in Accounting III 3 Units Grading Basis: Pass/Fail Term Typically Offered: Fall, Spring, Summer Prerequisite(s): Permission of COB Co-op office. Description: A new or continued workplace experience in an approved Accounting position which offers new learning and/or additional responsibilities that continue the student's progression of learning and opportunity for practical application of classroom theory and tools. Course Attribute(s): CBL - This course includes Community-Based Learning (CBL). Students will engage in a community experience or project with an external partner in order to enhance understanding and application of academic content.</p> <p>For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>	<p>ACCT 420. Advanced Managerial Cost Accounting 3 Units Term Typically Offered: Fall, Spring Prerequisite(s): ACCT 320. Fee: An additional \$45.00 is charged for this course. Description: A continuation of ACCT 320, with emphasis on accounting decision models using uncertainty, the behavioral aspects of performance evaluation, and the management accountant's response to the changing manufacturing environment. For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>
<p>ACCT 401. Advanced Accounting Problems 3 Units Term Typically Offered: Occasionally Offered Prerequisite(s): ACCT 302. Fee: An additional \$45.00 is charged for this course. Description: A study of partnerships, business combinations, consolidated financial statements, and accounting for multinational enterprises. For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>	<p>ACCT 430. Auditing Theory and Practice 3 Units Term Typically Offered: Fall, Spring Prerequisite(s): ACCT 302 and ACCT 310. Fee: An additional \$45.00 is charged for this course. Description: A survey of the role of the certified public accountant as independent auditor of financial statements. Topics include professional ethics, generally accepted auditing standards, legal liability, statistical sampling, audits of EDP systems, internal control, audit work programs, and the auditor's opinion. For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>
<p>ACCT 411. Capstone Seminar in Accounting - CUE 3 Units Term Typically Offered: Fall, Spring, Summer Prerequisite(s): ACCT 302, ACCT 310, ACCT 315, ACCT 320, FIN 301, MGMT 301, and MGMT 401 (or concurrently); Senior standing. Fee: An additional \$45.00 is charged for this course. Description: A cumulative undergraduate experience, which integrates accounting theory and concepts from Financial and Managerial Accounting, Taxation, Auditing, and Accounting Information Systems, to identify, analyze and apply these concepts to contemporaneous accounting problems. Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate. Note: FIN 301, CLAW 301, MGMT 301, MKT 301, and MGMT 401 prerequisites do not apply to students admitted prior to Summer 2011. Course Attribute(s): CUE - This course fulfills the Culminating Undergraduate Experience (CUE) requirement for certain degree programs. CUE courses are advanced-level courses intended for majors with at least 90 earned credits/senior-level status.</p> <p>For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>	<p>ACCT 490. Special Topics in Accounting 1-4 Units Term Typically Offered: Fall, Summer Prerequisite(s): Senior standing. Fee: An additional \$45.00 is charged for this course. Description: A variety of contemporary topics in accounting and/or taxation will be studied. Course content may vary each semester but will not duplicate other course offerings. For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>
<p>ACCT 415. Advanced Taxation 3 Units Term Typically Offered: Fall, Spring, Summer Prerequisite(s): ACCT 302 (or concurrently); ACCT 315. Fee: An additional \$45.00 is charged for this course. Description: A study in detail of the Federal taxation problems relating to partnerships, corporations, estates, and trusts. Text material is supplemented by tax return preparation and research case studies. For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>	<p>ACCT 499. Independent Study in Accounting 1-3 Units Term Typically Offered: Fall, Spring, Summer Prerequisite(s): Written proposal must be sponsored by at least one faculty member and approved by the Director of the School of Accountancy. Fee: An additional \$45.00 is charged for this course. For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>
	<p>ACCT 500. Fundamentals of Accounting 3 Units Description: Fundamental principles of accounting needed by the manager. Topics include the assumptions of accounting, recording and reporting transactions; interpretation of data for decision-making purposes. Note: Fulfills a Foundation Core requirement only.</p> <p>For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)</p>

ACCT 526. Finance and Accounting Applications in Logistics and Distribution 3 Units

Prerequisite(s): MKT 525.

Description: Fundamental principles of accounting and finance as applied to logistics and distribution as needed by managers.

Note: This course does not fulfill credit for MBA.

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