ACCOUNTING (ACCT)

Subject-area course lists indicate courses currently active for offering at the University of Louisville. Not all courses are scheduled in any given academic term. For class offerings in a specific semester, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm).

500-level courses generally are included in both the undergraduate- and graduate-level course listings; however, specific course/section offerings may vary between semesters. Students are responsible for ensuring that they enroll in courses that are applicable to their particular academic programs.

Course Fees

Some courses may carry fees beyond the standard tuition costs to cover additional support or materials. Program-, subject- and course-specific fee information can be found on the Office of the Bursar website (http://louisville.edu/bursar/tuitionfee/).

ACCT 200. Elements of Accounting 1.5 Units
Prerequisite(s): Admission to the Business Essentials minor program; MGMT 101; CIS 100 or CIS 250.
Description: This course is designed to introduce non-business students to the processes involved in creating financial statements and the use of those statements in the operation of a business or other entity.
Note: This course is not open to College of Business students.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 201. Principles of Financial Accounting 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): An ACT math score of 25 or an SAT1 Math Sub-score of 580; or completion of MATH 111.
Description: The course focuses on the relevance and interpretation of accounting information for decision making. Preparation of financial statements is also covered.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 202. Principles of Managerial Accounting 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 201.
Description: The course focuses on the information needed by management, where this information can be obtained, and how it can be used to carry out management’s responsibilities within an organization.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 205. Honors Principles of Accounting 6 Units
Term Typically Offered: Fall, Spring
Prerequisite(s): An ACT math score of 25; or an SAT1 Math Sub-score of 580; or completion of MATH 111.
Description: Students explore financial statement analysis and managerial accounting techniques and use these tools to solve business problems.
Note: Open only to students accepted in the Honors Program.
Note: Replaces ACCT 201 - ACCT 202 sequence in the business core.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 301. Intermediate Accounting I 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): Accounting certificate students only) ACCT 201 or ACCT 205.
Prerequisite(s): ACCT 201 or ACCT 205.
Fee: An additional $45.00 is charged for this course.
Description: The first of two courses dealing with financial reporting as reflected in Generally Accepted Accounting Principles. The course will discuss the theoretical underpinnings and the practical applications of income determination and balance sheet valuations. Focus is on the accounting cycle and the nature of the financial statements.
For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 302. Intermediate Accounting II 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 301, Restricted to BSBA and ACCTCAC/ACCTCAOB students.
Fee: An additional $45.00 is charged for this course.
Description: A continuation of the study of income determination and balance sheet valuations which was begun in ACCT 301.
For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 310. Introduction to Accounting Information Systems 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 301 An introduction to Accounting Information Systems, covering systems and control concepts, procedures and technologies, as well as systems development processes and software applications.
Fee: An additional $45.00 is charged for this course.
Description:
Note: Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)
ACCT 315. Taxation for Business Entities 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 202 or ACCT 205.
Fee: An additional $45.00 is charged for this course.
Description: An introduction to federal income taxation with an emphasis on the taxation of business entities, including C Corporations, S Corporations, Partnerships, Limited Liability Companies, and Sole Proprietorships. Topics include issues relating to the formation, operation, reporting requirements, and termination of entities. The course will also cover tax consequences resulting from transactions between entities and owners. Students will also acquire the skills necessary to perform tax research and prepare federal tax returns.
Note: Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 320. Managerial Cost Accounting 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 202 or ACCT 205.
Fee: An additional $45.00 is charged for this course.
Description: Accumulating, reporting, and analyzing costs from the point of view of the management accountant. Emphasis is placed on the determination of costs relevant to a specific purpose, whether inventory valuation, control of current operation, or special decisions.
Note: Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 353. Accounting for Not-For-Profit Organizations 3 Units
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 301 or faculty consent.
Fee: An additional $45.00 is charged for this course.
Description: The application of accounting to governmental units, charitable organizations, hospitals, and universities. Subjects include budgeting, account structure, utilization of accounting in decision making, financial statement presentation, and an introduction to cost-benefit analysis.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)

ACCT 396. Zero-Credit Internship-Accounting 0 Units
Grading Basis: Pass/Fail
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 301; good academic standing; validation through the Ulmer Career Management Center; students must be Accounting majors.
Fee: An additional $45.00 is charged for this course.
Description: A new workplace experience in an approved Accounting position which offers a progression of learning in a level-appropriate opportunity for practical application of classroom theory and tools. This program is available to students who have received the maximum number of co-op credit hours for their major.
Note: Course is restricted and requires permission from the Ulmer Career Management Center.
Note: Application to the zero-credit internship program and completion of orientation processes should be accomplished prior to employment.

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ACCT 398. Co-op in Accounting II 1-3 Units
Grading Basis: Pass/Fail
Term Typically Offered: Fall, Spring, Summer
Prerequisite(s): ACCT 397 for no more than 2 credit hours; university GPA 2.80; validation through COB Co-op office.
Description: A new or continued workplace experience in an approved Accounting position which offers new learning and/or additional responsibilities that continue the student’s progression of learning and opportunity for practical application of classroom theory and tools.
Course Attribute(s): CBL - This course includes Community-Based Learning (CBL). Students will engage in a community experience or project with an external partner in order to enhance understanding and application of academic content.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)
<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Units</th>
<th>Term Typically Offered</th>
<th>Prerequisite(s)</th>
<th>Fee</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>ACCT 399</td>
<td>Co-op in Accounting III</td>
<td>3</td>
<td>Fall, Spring, Summer</td>
<td>ACCT 302 (or concurrently); ACCT 315</td>
<td></td>
<td>A new or continued workplace experience in an approved Accounting position which offers new learning and/or additional responsibilities that continue the student’s progression of learning and opportunity for practical application of classroom theory and tools.</td>
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<td>ACCT 401</td>
<td>Advanced Accounting Problems</td>
<td>3</td>
<td>Fall, Spring, Summer</td>
<td>ACCT 302</td>
<td>A additional $45.00 is charged</td>
<td>A study in detail of the Federal taxation problems relating to partnerships, corporations, estates, and trusts. Text material is supplemented by tax return preparation and research case studies. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<td>ACCT 411</td>
<td>Capstone Seminar in Accounting - CUE</td>
<td>3</td>
<td>Fall, Spring, Summer</td>
<td>ACCT 302, ACCT 310, ACCT 315, ACCT 320, FIN 301, MGMT 301, and MGMT 401 (or concurrently); Senior standing.</td>
<td>A additional $45.00 is charged</td>
<td>A cumulative undergraduate experience, which integrates accounting theory and concepts from Financial and Managerial Accounting, Taxation, Auditing, and Accounting Information Systems, to identify, analyze and apply these concepts to contemporaneous accounting problems. Restricted to students admitted to College of Business BSBA, BSE, ECON BA majors and Accounting Certificate. Note: FIN 301, CLAW 301, MGMT 301, MKT 301, and MGMT 401 prerequisites do not apply to students admitted prior to Summer 2011. Course Attribute(s): CUE - This course fulfills the Cumulminating Undergraduate Experience (CUE) requirement for certain degree programs. CUE courses are advanced-level courses intended for majors with at least 90 earned credits/senior-level status. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<td>ACCT 415</td>
<td>Advanced Taxation</td>
<td>3</td>
<td>Fall, Spring, Summer</td>
<td>ACCT 302 (or concurrently); ACCT 315</td>
<td>A additional $45.00 is charged</td>
<td>A study of partnerships, business combinations, consolidated financial statements, and accounting for multinational enterprises. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<td>ACCT 420</td>
<td>Advanced Managerial Cost Accounting</td>
<td>3</td>
<td>Fall, Spring</td>
<td>ACCT 320</td>
<td></td>
<td>A study of partnerships, business combinations, consolidated financial statements, and accounting for multinational enterprises. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<td>ACCT 430</td>
<td>Auditing Theory and Practice</td>
<td>3</td>
<td>Fall, Spring</td>
<td>ACCT 302 and ACCT 310</td>
<td>A additional $45.00 is charged</td>
<td>A survey of the role of the certified public accountant as independent auditor of financial statements. Topics include professional ethics, generally accepted auditing standards, legal liability, statistical sampling, audits of EDP systems, internal control, audit work programs, and the auditor’s opinion. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<td>ACCT 490</td>
<td>Special Topics in Accounting</td>
<td>1-4</td>
<td>Fall, Summer</td>
<td>ACCT 302</td>
<td></td>
<td>A variety of contemporary topics in accounting and/or taxation will be studied. Course content may vary each semester but will not duplicate other course offerings. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<td>ACCT 499</td>
<td>Independent Study in Accounting</td>
<td>1-3</td>
<td>Fall, Spring, Summer</td>
<td>Written proposal must be sponsored by at least one faculty member and approved by the Director of the School of Accountancy.</td>
<td></td>
<td>A study of partnerships, business combinations, consolidated financial statements, and accounting for multinational enterprises. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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<tr>
<td>ACCT 500</td>
<td>Fundamentals of Accounting</td>
<td>3</td>
<td>Fall, Spring</td>
<td>ACCT 302</td>
<td></td>
<td>Fundamental principles of accounting needed by the manager. Topics include the assumptions of accounting, recording and reporting transactions; interpretation of data for decision-making purposes. Note: Fulfills a Foundation Core requirement only. For class offerings for a specific term, refer to the Schedule of Classes (<a href="http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm">http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm</a>)</td>
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ACCT 526. Finance and Accounting Applications in Logistics and Distribution  

Prerequisite(s): MKT 525.  
Description: Fundamental principles of accounting and finance as applied to logistics and distribution as needed by managers.  
Note: This course does not fulfill credit for MBA.

For class offerings for a specific term, refer to the Schedule of Classes (http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm)